



MAYOR'S REPORT ON HIGHLIGHTS OF THE FINANCIAL REPORT AND AUDITOR'S REPORT OF THE MUNICIPALITY OF ARUNDEL - YEAR 2024

Dear Citizens,

It is with pleasure that I present the highlights of the financial report and the report of the auditor of the Municipality for the year 2024, in accordance with article 176.2.2 of the *Municipal Code of Québec*.

CONSOLIDATED FINANCIAL REPORT AND REPORT OF THE INDEPENDENT AUDITOR AS OF DECEMBER 31st, 2024.

First, for the fiscal year ended December 31st, 2024, the consolidated revenues of the municipality amounted to \$ 2 582 844 while the consolidated expenses amounted to \$1 851 877, which led to a consolidated surplus of \$ 731 667. Considering the investment income (debit) of \$ 884 385, the consolidated operating deficit for the fiscal year before reconciliation for tax purposes is \$ 152 718.

Once this reconciliation for tax purposes was carried out, we have a consolidated surplus of \$ 60 121 (municipal administration: \$ 50 778). At the end of fiscal year 2024, the long-term consolidated debt of the Municipality was \$ 2 193 870.

As for the consolidated accumulated surplus on December 31st, 2024, the Municipality ends the fiscal year 2024 with a consolidated unassigned surplus of \$ 248 132 (municipal administration: \$ 230 749).

The independent auditor, Amyot Gélinas, s.e.n.c.r.l., has audited the consolidated financial statements of the Municipality of the Township of Arundel. In their opinion, the financial position of the Municipality of the Township of Arundel and the organization under its control as of December 31st, 2024, as well as the results of the financial statements of its operations, changes in its net financial assets (net debt) and consolidated cash flows for the year then ended, in accordance with Canadian public sector accounting standards.

For more details, please consult the Municipality's annual financial report for the fiscal year ending December 31st, 2024, which is available at the municipal office as well as on the municipality's website.

INVESTMENTS IN 2024

Public works – chemin de la Rouge Phase \$1,110,623

Public works – culvert - chemin de la Montagne \$ 19,438

Computers (FR 941\$, – Administration 1 676\$ – Urban planning 1471\$) : total \$4,088

Road safety – Speed radars \$13,985

Public security – First responder vehicle \$58,488

Recreation – Exterior fireplace \$1,400

INVESTMENTS in 2025 (to date)

Road works - sander \$47,742

Administration – folding machine \$4,194

Road works – Ch de la Rouge phase 2 \$722,917

Public works – Town hall / Citizen Home :

- Apartment improvements \$35,000
- Balcony, porch and stair improvements \$73,400
- Exterior painting \$54,000

Pascale Blais, Mayor