



**MAYORS 'REPORT ON HIGHLIGHTS OF THE FINANCIAL
REPORT AND AUDITOR'S REPORT OF THE MUNICIPALITY OF
ARUNDEL - YEAR 2017**

Dear Citizens,

It is with pleasure that I present the highlights of the financial report and the report of the auditor of the Municipality for the year 2017, in accordance with article 176.2.2 of the *Municipal Code of Québec*.

**CONSOLIDATED FINANCIAL REPORT (*) AND REPORT OF THE INDEPENDENT AUDITOR
AS AT DECEMBER 31, 2017**

First, for the fiscal year ended December 31, 2017, the consolidated revenues of the municipality amounted to \$ 1,625,055 while the consolidated expenses amounted to \$ 1,200,508, which led to a consolidated surplus of \$ 424,547. Taking into account the investment income (debit) of \$ 338,596, the consolidated operating surplus for the fiscal year before reconciliation for tax purposes is \$ 85,951.

Once this reconciliation for tax purposes was carried out, we have a consolidated surplus of \$ 152,006. At the end of fiscal year 2017, the long-term consolidated debt of the Municipality was \$ 1,913,860.

As for the consolidated accumulated surplus at December 31, 2017, the Municipality ends fiscal year 2017 with a consolidated unallocated operating surplus of \$ 218,438 (municipal administration: \$ 212,929).

The independent auditor, Amyot Gélinas, s.e.n.c.r.l., has audited the consolidated financial statements of the Municipality of the Township of Arundel and the organization under its control, the Régie Incendie Nord Ouest Laurentides. In their opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Municipality of the Township of Arundel and the organization under its control as at December 31, 2017, as well as the results of the financial statements of their operations, changes in their net financial assets (net debt) and cash flows for the year then ended, in accordance with Canadian public sector accounting standards.

For more details, please consult the Municipality's annual financial report for the fiscal year ending December 31, 2017, which is available at the municipal office as well as on the municipality's website.

INVESTMENTS IN 2017

Construction of the municipal garage and its equipment: \$ 1,416,881
Road Work – De la Rouge Road: \$ 56,427
Construction - De la Montagne road bridges: \$ 7,995
Furniture and Informatics - Municipal Office, Library and Council: \$ 9,100
Various works - parks and post office: \$ 7,462
Various signs: \$ 6,279
Renovation - Apartment for Seniors: \$ 5,143

**Your Mayor
Pascale Blais,**

(*) The consolidated financial statements include the share attributable to the Municipality in the assets and liabilities, consolidated revenues and expenses line by line of the «Régie incendie Nord Ouest Laurentides», a partnership in which it participates.